

Press release

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Trützschler Group SE expands Board of Directors

The Trützschler Group SE has appointed Dr. Ulrich Schwenken and Heinrich Krull to its Board of Directors with effect from July 1, 2022. Dr. Schwenken will serve as Chief Executive Officer (CEO). Heinrich Krull will serve as Chief Operations Officer (COO).

Dr. Schwenken will assume responsibility for Development, Digitalization, IT and Corporate Communications. As a doctoral graduate specialized in engineering, he has many years of experience in automotive and mechanical applications. Since 2008, he has held various management positions in the areas of Service, Sales and Development at companies including Porsche AG and Volkswagen AG, where his responsibility covered a range of key topics such as digital transformation. Most recently, Dr. Schwenken served as CSO, CTO and CDO at Leistritz AG, and was responsible for the strategic focus on innovative growth areas.

Mr. Krull joined Trützschler Group SE in September 2020. As a graduate engineer for production engineering and management with international experience in mechanical and production site engineering, he has comprehensive expertise related to operations. He also has extensive experience of production technologies, including in-depth knowledge of Lean Management methods and expertise in post-merger integration. As COO, he will be responsible for the areas of Production, Purchasing and Logistics, Quality Assurance as well as Supply Chain.

"We are delighted to welcome Dr. Schwenken and Mr. Krull to the Board of Directors. Both will bring diverse expertise to strengthen the development of the company for future growth. We wish them great success in their new tasks," says Dr. Roland Münch, Chairman of the Supervisory Board of Trützschler Group SE.

Until his scheduled retirement at the end of 2022, Dr. Dirk Burger will act as Co-CEO to Dr. Schwenken.

The responsibilities of the Board of Directors of Trützschler Group SE as of July 1, 2022 are as follows: Dr. Ulrich Schwenken (CEO) is responsible for Development, Digitalization, IT and Corporate Communications; Dr. Dirk Burger will take over the role of Co-CEO to Dr. Schwenken until the end of 2022; Dr. Ralf Napiwotzki (CFO) is responsible for Finance and Controlling, Human Resources, Legal and Compliance; Alexander Stampfer (CSO) is responsible for Sales, Marketing and Service; Heinrich Krull (COO) is responsible for Production, Purchasing and Logistics, Quality Assurance as well as Supply Chain.

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The new members of the Board of Directors of Trützschler Group SE: Dr. Ulrich Schwenken, CEO Trützschler Group SE (left); Heinrich Krull, COO Trützschler Group SE (right).

About Trützschler:

The **Trützschler Group SE** is a German textile machinery manufacturer headquartered in Mönchengladbach, Germany. The company is divided into four business units: Spinning, Nonwovens, Man-Made Fibers, and Card Clothing. Trützschler machines, installations and accessories are produced and developed in ten locations worldwide. This includes four factories in Germany (Dülmen, Egelsbach, Mönchengladbach, Neubulach), as well as sites in China (Jiaxing and Shanghai), India (Ahmedabad), the USA (Charlotte), Brazil (Curitiba) and Switzerland (Winterthur). Service companies in Turkey, Mexico, Uzbekistan and Vietnam and service centers in Pakistan, Bangladesh and Indonesia provide customer proximity in key regions for the textile processing industry. For more information visit: www.truetzschler.com.